# falconx

# Pulse Q2 2023

## **QUARTERLY NEWSLETTER**

FalconX, headquartered in Silicon Valley, is a prominent technology accelerator at the forefront of empowering B2B startups worldwide. Our mission is to cultivate innovation and fuel growth for both startups and enterprise partners. Through our extensive resources and strategic guidance, we assist startups in navigating the intricate landscape of B2B technology, enabling them to establish a solid foundation for sustainable success.

# **Key Highlights**



## **Global Immersion Program 2.0**



In May, FalconX unveiled **Global Immersion Program 2.0**, a transformative initiative that brought together an elite cohort of **12 pioneering startups** hailing from India, Latin America, Estonia, Slovenia, and South Korea. By combining expert-led masterclasses, interactive messaging workshops, comprehensive sessions, and personalized 1:1 mentoring by 40+ mentors, the program empowered these startups to confidently navigate the intricacies to expand in the US market.

## PARTICIPANTS



FalconX Technology Day Powered by Meta



We successfully organized our second Technology Day at MetaHQ on May 19th. The event showcased a remarkable series of 3-minute pitches by our cohort of 19 startups, specifically curated for an esteemed audience comprising over 250 venture capitalists and industry leaders. The highlights of the event also included a captivating keynote address delivered by Naveen Chaddha, Managing Partner at Mayfield, accompanied by Ankur Prasad, Vice President at Meta, and Metta WorldPeace. Furthermore, an engaging panel discussion further enriched the event, providing valuable insights to the attendees.

## **FalconX Venture Fund**

FalconX is excited to announce the launch of its inaugural \$20 million venture fund. The fund is dedicated to supporting global B2B companies as they expand into the US market. We specialize in making early stage investments at the intersection of AI, ML, and Data Analytics, aiming to foster the development of scalable solutions. Our global focus allows us to capitalize on geographical arbitrage, recognizing unique strengths, resources and marketing dynamics in different regions. This allows us to identify promising investment opportunities in diverse markets and facilitate the growth and success of B2B companies worldwide. By fostering innovation, fostering collaboration, and facilitating access to a vast network of partners, FalconX aims to contribute to the advancement of these companies on a global scale.

## **Events**



#### FalconX and IIT AI-ML Forum: Generative AI Panel

**Date-** August 2nd, 2023 starting at 6pm PT **Venue-** FalconX Event Center, 691, S Milpitas Blvd, Milpitas

FalconX and IIT Al-ML Forum Generative Al Panel -Generative Al Deep Dive: Models, Applications and Advancements.

The Generative AI panel will cover the space from multiple perspectives, such as Large Language Models, Prompt Engineering, Abstractive Summarization and LLMOps. Infrastructure Applications of GenAI and application in Customer Experience & Success, Research & Advancements in LLMs and Challenges with Industry Adoption.



The Inspiring Leader Performs: Leadership Training Workshop by FalconX & Enacte (Invite-Only)

Date- August 17th, 2023 Venue- FalconX, 691, S Milpitas Blvd, Milpitas

FalconX in association with EnActe: Business Advantage will be hosting a 2-hour workshop entrepreneurs will learn techniques designed to develop their leadership presence. This engaging session will equip participants with effective techniques that can be applied immediately to cultivate a commanding presence. Key focus areas include crafting a compelling narrative, mastering stage presence, refining vocal skills, and enhancing responsiveness to both audiences and clients.

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The Inspiring Leader Performs: Leadership Training Workshop

siness Advantage

Learn the actionable specifics of connecting with and energizing your audience



#### Journey from technology to AI enabled healthcare

EPPIC Speaker Series with FalconX (Invite-Only)

Date- August 3rd, 2023 Venue- FalconX, 691, S Milpitas Blvd, Milpitas

FalconX in partnership with EPPIC Global, a Cross Disciplinary Networking Group for HealthCare is hosting a fireside chat with Ankit Jain Founder & CEO , Infinitus.

## **Startups Bulletin**

#### Venuelytics Acquired by Sojern



VenueLytics, the hospitality industry's most integrated guest experience platform serving independent hotels, resorts, chains and casinos has been acquired by Sojern, the leading travel marketing platform. Sojern will incorporate VenueLytics' capabilities as an extension of the Sojern Travel Marketing Platform.

#### **Read More**

# SwingVision won the 2023 Apple Design Award for Innovation



Apple said: "SwingVision has become the definitive tennis app, and an incredible example of the combined power of cameras, machine learning, and the concept of filling a need. It's beautifully and exclusively designed for iOS, with an easy-to-navigate UI that makes it accessible to both officially sanctioned matches and people practicing on the weekends."

## (⊕)RACEnergy

Deeptech battery swap startup RACEnergy has raised \$3 Mn in a Pre Series A, debt and equity round led by growX ventures. The round also saw participation from Micelio Mobility, Huddle, and angel investors.

With the fresh capital, RACEnergy wants to focus on developing its battery-swapping technology and building new facilities to support its growing operations.



Suyash Singh, the CEO of Galaxeye, a company accelerated by FalconX, has gained recognition as one of Fortune's 40 under 40. Currently, India faces a shortfall in indigenously developed imaging radar technology, relying heavily on importing designs and technology transfers from Israel and friendly Western nations to meet its satellite imagery requirements. Galaxeye intends to address this issue by focusing on the development of imaging radar technology within India.



Spintly closed deals with WeWork and Brookfield properties to deploy solution across many locations. They also won OEM contract with Honeywell to white label all Spintly products and solutions under the Honeywell brand and distribute globally.



Qualitas Technologies successfully concluded it's first Preferred Partner Training in it's offices in Bangalore! This intensive 2-day program covered image acquisition to Albased image processing for #machinevision and it's Deep Learning Vision platform Qualitas EagleEye.

Topics such as 2d, 3d, line scan, and #deeplearning were introduced along with hands-on practical examples to empower the trainees to get started with this technology and their product.

# Aarna Necworks

Aarna Networks announced partnership with Comtech Telecommunications Corp. and integration with their Dynamic Cloud Platform (DCP). This allows them to bring edge and 5G services orchestration to a broad set of industry use cases and global customers.



Segmind secured \$1 million in funding, to accelerate their next phase of growth to help developers everywhere easily integrate generative models into their applications. The investment round is led by All In Capital and Paradigm Shift Capital, along with WEH Ventures, and 100x Entrepreneur Fun.

## FalconX Team

Our team has grown! We are delighted to announce that our team size has expanded, and we now have 22 gateway members and 7 operating team members. This expansion reflects our commitment to innovation, collaboration, and providing access to an extensive network of partners to our startups & enterprise partners. We warmly welcome our new members and look forward to the great things we will achieve together!



# Know more about FalconX

691, S Milpitas Blvd, St 217, Milpitas 95035

Contact us: info@falconx.us

Visit us: falconx.us